



CORD MEYER
DEVELOPMENT COMPANY

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**MARTIN G. BERGER JOINS CORD MEYER DEVELOPMENT COMPANY
BOARD OF DIRECTORS**

A Managing Member of Saber Real Estate Advisors and Saber Real Estate North, Mr. Berger brings commercial, residential, and mixed-use development expertise to the Cord Meyer board.

Queens, NY – November 29, 2021...Martin G. Berger, Managing Member of Saber Real Estate Advisors, LLC and Saber Real Estate North, LLC, has been appointed to the board of directors of Cord Meyer Development Company (Queens, NY), one of the oldest and largest developers in the New York metropolitan area. The appointment marks only the third time in Cord Meyer's 117-year-history that an individual has been named to the board who was not already employed by the company or a family member.

According to Matthew Whalen, President and Chief Executive Officer of Cord Meyer Development Company, Mr. Berger brings outstanding real estate experience to the new post in such areas as financing and development of commercial, residential, and mixed-use projects.

"Marty has conceived, negotiated, and implemented development plans representing nearly \$2 billion in completed value," Mr. Whalen observed. "He has managed dozens of commercial and residential properties valued at more than \$450 million nationwide and personally oversaw the development of some of the most ambitious and prestigious mixed-use projects in the New York region. I am confident Cord Meyer will benefit from Marty's extensive real estate and development expertise today and as we look to the future. We are honored to have him join our board."

Mr. Berger received his Bachelor of Arts degree from Northeastern University in Boston in 1980 and his M.B.A. in 1982. He went on to become Vice President of Property Management at Diversified Holding Corp. before founding McCann Development Series II, LLC (Saber's predecessor) in 1989. McCann developed more than a dozen shopping centers, two Ritz Carlton resort hotels, a Ritz Carlton condominium tower, and a large-scale health care operation. Based in Armonk, NY, Saber is involved in a number of developments in the New York region, including The River Club, luxury apartments and retail in Bogota, N.J.; Hale Avenue Residences, an apartment complex in White Plains; and

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Hudson Heritage, a \$300 million mixed-use intergenerational community on 156 acres in the Town of Poughkeepsie. Other New York developments include Rivertowns Square in Dobbs Ferry and The Collection in White Plains.

Mr. Berger is active in his local business community and is a member of Westchester County Boards and Commissions Economic Development Re-Opening Task Force, The Business Council of Westchester, and the International Council of Shopping Centers. He has been a featured speaker at business and economic development forums, including the Business Council, the Dutchess County Regional Chamber of Commerce, and the Jewish Business Network, and a guest lecturer at New York University. He has been featured in prominent media and has been published in the Harvard Business Review.

“It is a privilege to welcome Marty to the Cord Meyer Board of Directors,” stated Cord Meyer Board Chairman Richard W. Meyer, Jr. “His firsthand development experience and keen knowledge of the New York real estate market will be greatly appreciated. I know I speak for all the directors in stating that Marty will be an important voice on the board.”

Incorporated in 1904, Cord Meyer Development Company sets the standard for real estate development throughout the borough of Queens. In addition to prestigious commercial and retail properties, including The Bay Terrace Shopping Center, the company is responsible for the development of award-winning apartment buildings, single family homes, and the high-rise condominium projects The Windsor at Forest Hills and The Aston, built in 2005 and 2015 respectively. Current residential development includes Bay Lane Estates, 11 two-family townhouses in Bayside, Queens.

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